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WEHRMANN, L. *Die Verwaltung der Eisenbahnen. Die Verwaltungstätigkeit der preussischen Staatsbahn in der Gesetzgebung, der Aufsicht und dem Betriebe unter Vergleich mit anderen Eisenbahnen.* (Berlin: Springer. 1913. Pp. viii, 346. 7 m.)

— *Record of American and foreign shipping.* (New York: American Bureau of Shipping. 1913. Pp. 1180, diagrs.)

### Trade, Commerce, and Commercial Crises

#### NEW BOOKS

ARNDT, P. *Deutschlands Stellung in der Weltwirtschaft. Natur und Geisteswelt,* 179. (Leipzig: B. G. Teubner. 1912. 1 m.)

VAN DER BORGH, R. *Das Verkehrswesen.* Second edition. (Leipzig: Hirschfeld. 1913. 16 m.)

Practically a new work, the first edition having appeared in 1894.

CAHEN, G. and LAURENT, E. *Rapports sur les indices des crises économiques et sur les mesures financières propres à atténuer les chômagés résultant de ces crises.* (Paris: Berger-Levrault. 1913. Pp. 78. 1.50 fr.)

A report presented by the Commission des Crises Economiques covering the years 1908-1911.

DISBROW, C. W. *Periodic financial panics; the cause and the remedy.* (St. Louis Finance Pub Co. 1913. Pp. 79. \$1.50.)

MATHEWSON, E. H. *Tobacco marketing in the United States.* Bulletin 268. (Washington: Bureau of Plant Industry. 1913. Pp. 67. 10c.)

MERRITT, E. *International trade in farm and forest products, 1901-1910.* Bulletin 103. (Washington: Dept. Agriculture, Bureau of Statistics. 1913. Pp. 57.)

PLUMBE, G. E. *Chicago; the great industrial and commercial center of the Mississippi valley.* (Chicago: Civic-Industrial Committee of the Chicago Association of Commerce. 1912. Pp. 144, illus.)

SEGRE, A. *Manuale di storia del commercio.* Vol. I. *Dalle origini alla rivoluzione Francese.* (Torino: S. Lattes & C. 1913. Pp. 461.)

SIGERUS, A. *Handelsbetriebsstatistik mit besonderer Berücksichtigung der Warenhandelsbetriebe.* (Leipzig: B. G. Teubner. 1913. Pp. iv, 82. 3.60 m.)

### Accounting, Business Methods, Investments, and the Exchanges

*Valuation of Public Service Corporations: Legal and Economic Phases of Valuation for Rate Making and Public Purchase.* By ROBERT H. WHITTEN. (New York: The Banks Law Publishing Company. 1912. Pp. 800. \$5.50.)

Dr. Whitten's extended experience and study has produced